



SPEUR Forensic Services

"Magnifying the Truth"

Business Profile





Business Overview

SPEUR Forensic Services was established to assist businesses and organisations with a multi-disciplinary approach to the prevention, detection, and investigation of financial crime and associated risks by making use of a network of forensic experts.

To date, the continuous increase in instances of fraud have taken it's toll over a wide range of business entities throughout South Africa. Large organisations are able to respond quicker to this threat than smaller businesses by implementing fraud prevention strategies and various pro-active measures, such as fraud hotlines, fraud awareness campaigns, risk assessments, pre-employment vetting, job rotation, etc .

The smaller businesses however, having to manage with less staff to perform more tasks, is exposed to financial crimes such as fraud in a greater sense and although they usually have smaller losses, it could result in going out of business.

As business owners identify incidents of financial crime or when suspicions arise relating to irregular activities, they are faced with difficult decisions as to their approach to dealing with these incidents.

It is therefore our aim to assist our clients in making informed decisions by:

- **Gathering adequate evidence** to consider and support possible, disciplinary, civil or criminal action against perpetrators;
- **Identifying the root cause** of an incident in order to prevent further loss;
- **Quantifying the loss** to consider appropriate steps such as embarking on a recovery process; and
- Recommending measures to **prevent incidents** from re-occurring in future.



Our Services

In delivering services to our clients we adhere to the highest standards of independence, professional objectivity and technical excellence.

SPEUR Forensic Services provides a wide range of forensic related services, including:

Forensic Audits / Investigations

“Using accounting, auditing, and investigative skills to assist in legal proceedings.”

Forensic Audits/Investigations entails:

- Determining and understanding the nature of each incident;
- Consolidating and confirming allegations;
- Interviewing role-players to filter facts from fiction;
- Gathering adequate evidence to support legal proceedings; and
- Quantifying monetary loss and damages.

Litigation Support

“Gathering evidence and descriptive presentation of facts relating to existing or pending legal proceedings.”

Litigation Support entails:

- Assisting legal practitioners with gathering and presenting evidence and facts during legal proceedings;
- Determining damages caused by perpetrators.
- Assisting in resolving disputes between relevant parties; and
- Testifying as expert witnesses.

Specialized Investigative Processes and Procedures

“Confirmation through Analyses and Research.”

Specialized Investigative Processes and Procedures includes:

- Computer forensics such as data retrieval and data analytics;
- Handwriting analysis;
- Lifestyle audits;
- Business intelligence;
- Due diligence reviews;
- Personnel vetting (Pre- and Post-employment);
- Supplier vetting; and
- Background Research on individuals and Entities.



Our Services (cont.)

Fraud Prevention

“Identifying controls to mitigate conditions for fraud to take place (e.g. opportunity, rationalization and pressure).”

Fraud Prevention entails:

- Developing Fraud Policies which includes:
 - Fraud Prevention Strategies;
 - Fraud Prevention Plans and Programs;
 - Fraud Risk Assessments;
 - Fraud Risk Awareness Programs;
 - Fraud Prevention Controls;
 - Fraud Detection Controls;
 - Fraud Risk Monitoring; and
- Successful implementation of the aspects contained in the fraud policy.

Policy and Procedure Reviews

“Establishing structure through guidance and communication.”

Policy and Procedure Reviews includes:

- Developing or updating of policies;
- Designing standard operating procedures linked with components of the relevant policies; and
- Identifying internal control weaknesses within the processes supporting the policies and procedures.

Internal Audits

“Brings a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control and governance processes.”

Internal Audits includes:

- Conducting Risk Assessments;
- Developing Strategic Plans;
- Designing annual Operational Plans;
- Conducting internal audits based on International Audit Standards and Guidance Frameworks;
- Reporting on Findings; and
- Recommending improvements to the internal control environment.

“At SPEUR Forensic Services we believe in the value of trust and relationships. We view every client relationship like a partnership, and truly believe that our success is a result of your success.”



Management & Resources

Sias Strydom, the founding and managing member of **SPEUR Forensic Services**, is a qualified professional with extensive experience in the Forensic Auditing and Investigation as well as Internal Audit environment.

During his career with some of the country's leading accounting firms, he gained vast experience in forensic auditing, internal auditing, risk management, project management, and corporate governance reviews before specializing in forensic auditing and forensic investigations.

Prior to establishing **SPEUR Forensic Services** he held the position of Director: Divisional Head – Forensic Services with a ground breaking forensic services firm. Sias successfully concluded various forensic audits and investigations at large corporate sector and public sector clients.

Sias has more than 17 years' auditing and management consulting experience and is a member of the Institute of Commercial Forensic Practitioners as well as the Institute of Internal Auditors.

SPEUR Forensic Services makes use of a network of pre-selected forensic experts in the form of consultants and contractors which forms part of a multi-disciplined team to ensure that our clients receive the best results possible at the lowest price without compromising on quality.

Our team consists of professionals with relevant expertise and experience which is essential for the prevention, detection, and investigation of fraud, corruption and other financial crimes.

Our Experience

Our clients and experience to date, is spread over the following industries:





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